Sales Process Guidelines



Potential purchasers must register to be on the Hammerhead Pauanui Waterways database via <u>pauanuiwaterways.co.nz/hammerhead</u> – if potential purchasers are not on the database, they will not receive any information pertaining to the upcoming release/s.

Information such as plans for the upcoming available sections will be included in email correspondence to the database prior to the Open Day.

Open Day

Open day to take place on **27th April 1-3pm on site at the Hammerhead.** Prospective clients will be invited to view the sections first hand, and have the opportunity to ask further detail about the available sites.

04 Baseline Pricing

Base pricing for the Hammerhead will be handed on site at the Open Day, as well as all registered buyers to be sent the Baseline Pricing at 9.00am on Monday 29th April 2024.

05 Baseline Sale Day

Friday 3rd May 2024 – Purchasers are invited to submit their best offer for each section on or above the baseline price by completing a Sale and Purchase Agreement (contract) and emailing this to Christine Ridley at christine@hoppers.co.nz. Offers can be submitted prior to this day. The cut off for offers is 5pm (NZ time) 3rd May 2024.

If the Purchaser is able to secure a section. The fully signed Sale & Purchase Agreement (contract) will be returned to them via email and the purchaser is required to pay the 15% deposit to the Purchasers solicitor who will then forward the funds to the Vendors solicitor.

Registrants who were unable to secure
a section have the option to stay on
the Hammerhead Pauanui Waterways
database and receive future release
information.

Sales Process Guidelines



Note

Please make sure you are checking your spam inboxes as Hammerhead Pauanui Waterways emails can filter through to these boxes.

Please find link to New Zealand Residential Property Sale and Purchase Agreement Guide for you to read PRIOR TO purchasing a section.

https://www.rea.govt.nz/assets/Uploads/Resources/ Guides//Sale-and-purchase-agreement-guide.pdf

Plans

A copy of the engineering/contour plans and other relevant building and design guide information for each release can be found on the <u>Hammerhead</u> Pauanui Waterways website.

Please take the time to familiarize yourself with these.

Conditions:

Please refer to the Hammerhead Pauanui Waterways website and make yourself fully aware of the terms and conditions when purchasing a section in Hammerhead Pauanui Waterways.

Sections will be sold to those who have registered as a purchaser and there is no guarantee that a prospective purchaser's choice(s) of section will be available.

DISCLAIMER: Pauanui Waterways Ltd reserves the right, in its sole discretion, to vary the sales process, to postpone or cancel the Hammerhead Pauanui Waterways Open Day, to postpone or cancel the sale of sections and/or modify or add any terms and conditions to any proposed sale and purchase agreement.